

STATE OF MISSOURI
SUMMARY OF STATE INDEBTEDNESS
As of July 1, 2011

Series	Principal Amount Issued	Principal Amount Repaid/ Refunded/Defeased	Principal Outstanding July 1, 2011
General Obligation Bonds	\$ 3,376,444,240	\$ 2,889,354,240	\$ 487,090,000
Revenue Bonds	1,297,175,000	727,970,000	569,205,000
Other Appropriation Debt/Payments	356,538,985	69,189,750	287,349,235
Transportation Debt/Payments	<u>4,337,455,000</u>	<u>1,119,065,000</u>	<u>3,218,390,000</u>
Totals Including Refunding Issues *	<u>\$ 9,367,613,225</u>	<u>\$ 4,805,578,990</u>	<u>\$ 4,562,034,235</u>

*Note: The Other Appropriation Debt does not include refunding series.

STATE OF MISSOURI
SUMMARY ANNUAL DEBT SERVICE
As of July 1, 2011

Fiscal Year	General Obligation Bonds	Revenue Bonds	Other Appropriation Debt/ Payments	Transportation Debt/ Payments	Total
2012	76,082,775.03	51,366,143.77	30,705,178.45	287,381,972.24	445,536,069.49
2013	77,346,443.78	50,942,128.14	31,034,538.51	289,352,242.22	448,675,352.65
2014	69,805,346.90	48,502,181.26	42,704,643.47	291,577,819.72	452,589,991.35
2015	70,027,825.02	48,254,981.26	43,387,859.78	292,485,744.72	454,156,410.78
2016	67,044,981.27	48,012,531.26	36,463,124.48	284,400,844.72	435,921,481.73
2017	63,941,537.52	47,800,206.26	35,702,470.87	303,499,210.96	450,943,425.61
2018	38,886,287.52	47,735,056.26	35,273,782.48	304,668,918.04	426,564,044.30
2019	36,200,962.52	47,644,237.52	34,909,170.18	304,488,335.44	423,242,705.66
2020	33,987,684.39	47,498,943.76	20,794,942.37	303,430,044.24	405,711,614.76
2021	26,007,643.76	47,395,068.76	20,514,241.54	282,078,550.30	375,995,504.36
2022	25,982,440.63	47,305,493.76	15,033,636.49	265,577,683.84	353,899,254.72
2023	12,392,250.00	47,298,725.01	5,506,565.63	250,956,549.56	316,154,090.20
2024	-	47,257,500.01	3,220,731.10	232,413,640.10	282,891,871.21
2025	-	47,262,050.01	2,572,886.26	232,424,765.46	282,259,701.73
2026	-	47,288,956.26	2,568,986.26	210,631,930.82	260,489,873.34
2027	-	34,944,143.76	2,563,855.01	90,621,660.64	128,129,659.41
2028	-	34,871,409.38	2,569,233.13	73,786,634.30	111,227,276.81
2029	-	34,835,681.25	2,565,864.38	73,796,854.90	111,198,400.53
2030	-	8,027,000.00	2,567,639.38	44,764,987.76	55,359,627.14
2031	-	8,004,656.25	2,563,627.50	44,771,449.88	55,339,733.63
2032	-	8,001,062.50	-	44,773,893.40	52,774,955.90
2033	-	-	-	44,780,725.64	44,780,725.64
	<u>\$ 597,706,178.34</u>	<u>\$ 850,248,156.44</u>	<u>\$ 373,222,977.27</u>	<u>\$ 4,552,664,458.90</u>	<u>\$ 6,373,841,770.95</u>

General Obligation Bonds

General obligation bonds are secured by a pledge of the full faith, credit and resources of the State. The principal and interest amounts are transferred one year in advance from the General Revenue Fund to the debt service funds from which principal and interest payments are made. Four types of general obligation bonds are currently authorized and outstanding.

Water Pollution Control Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$725,000,000 in Water Pollution Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through the control of water pollution. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund and the Water and Wastewater Loan Revolving Fund to the Water Pollution Control Bond and Interest Fund. The Board began issuing Water Pollution Control Bonds in 1972.

Third State Building Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$600,000,000 in Third State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of State buildings and property. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Third State Building Bond Interest and Sinking Fund. The Board began issuing Third State Building Bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Fourth State Building Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$250,000,000 in Fourth State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Fourth State Building Bond and Interest Fund. The Board began issuing Fourth State Building Bonds in 1995. There is no remaining amount of authorization to be issued for the Fourth State Building Bonds.

Stormwater Control Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$200,000,000 in Stormwater Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through the control of stormwaters. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Stormwater Control Bond and Interest Fund.

STATE OF MISSOURI
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS
As of July 1, 2011

Series	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Defeased	Principal Outstanding July 1, 2011
Water Pollution Control	\$ 1,253,984,240	\$ 324,014,240	\$ 656,490,000	\$ 273,480,000
Third State Building	1,585,905,000	625,550,000	949,680,000	10,675,000
Fourth State Building	459,230,000	80,230,000	208,945,000	170,055,000
Stormwater Control	77,325,000	8,275,000	36,170,000	32,880,000
Totals	<u>\$ 3,376,444,240</u>	<u>\$ 1,038,069,240</u>	<u>\$ 1,851,285,000</u>	<u>\$ 487,090,000</u>

Note: Includes Refunding Issues

STATE OF MISSOURI
SUMMARY OF GENERAL OBLIGATION BOND ISSUANCES
As of July 1, 2011

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2011
Water Pollution Control Bonds					
Series A 1972	1997	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -
Series A 1974	1999	8,000,000	8,000,000	-	-
Series B 1974	1995	15,000,000	15,000,000	-	-
Series A 1977	1997	31,494,240	31,494,240	-	-
Series A 1981	Refunded	20,000,000	3,060,000	16,940,000	-
Series A 1983	Refunded	20,000,000	3,585,000	16,415,000	-
Series B 1983	Refunded	10,000,000	375,000	9,625,000	-
Series A 1985	Refunded	20,000,000	425,000	19,575,000	-
Series A 1986	Refunded	60,000,000	13,600,000	46,400,000	-
Series B 1987	Refunded	35,000,000	4,305,000	30,695,000	-
Series A 1989	Refunded	35,000,000	7,720,000	27,280,000	-
Series A 1991	Refunded	35,000,000	7,650,000	27,350,000	-
Series A 1992	Refunded	35,000,000	8,440,000	26,560,000	-
Series A 1993	2004 *	30,000,000	7,650,000	22,350,000	-
Series A 1995	2005 *	30,000,000	7,480,000	22,520,000	-
Series A 1996	Refunded *	35,000,000	6,940,000	28,060,000	-
Series A 1998	Refunded	35,000,000	6,320,000	28,680,000	-
Series A 1999	Refunded	20,000,000	2,405,000	17,595,000	-
Series A 2001	Refunded ***	20,000,000	4,890,000	15,110,000	-
Series A 2002	2016	30,000,000	5,560,000	20,225,000	4,215,000
Series A 2007	2022	50,000,000	2,260,000	31,385,000	16,355,000
Subtotal Excluding Refunding Issues		594,494,240	167,159,240	406,765,000	20,570,000
Series A 1987 Refunding	Refunded	49,715,000	16,475,000	33,240,000	-
Series B 1991 Refunding	Refunded	17,435,000	6,080,000	11,355,000	-
Series C 1991 Refunding	Refunded	33,575,000	11,700,000	21,875,000	-
Series B 1992 Refunding	Refunded	50,435,000	16,840,000	33,595,000	-
Series B 1993 Refunding	Refunded	109,415,000	32,875,000	76,540,000	-
Series B 2002 Refunding	2022	147,710,000	62,320,000	12,990,000	72,400,000
Series A 2003 Refunding	2017 **	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	2017	95,100,000	7,850,000	8,595,000	78,655,000
Series A 2010 Refunding	2023	81,450,000	-	-	81,450,000
Water Pollution Control Total		\$ 1,253,984,240	\$ 324,014,240	\$ 656,490,000	\$ 273,480,000
Third State Building Bonds					
Series A 1983	Refunded	\$ 40,000,000	\$ 7,165,000	\$ 32,835,000	\$ -
Series B 1983	Refunded	35,000,000	1,325,000	33,675,000	-
Series A 1984	Refunded	50,000,000	1,870,000	48,130,000	-
Series A 1985	Refunded	75,000,000	1,625,000	73,375,000	-
Series A 1986	Refunded	325,000,000	73,645,000	251,355,000	-
Series B 1987	Refunded	75,000,000	9,220,000	65,780,000	-
Subtotal Excluding Refunding Issues		600,000,000	94,850,000	505,150,000	-
Series A 1987 Refunding	Refunded	170,115,000	56,390,000	113,725,000	-
Series A 1991 Refunding	Refunded	34,870,000	11,935,000	22,935,000	-
Series B 1991 Refunding	Refunded	71,955,000	24,635,000	47,320,000	-
Series A 1992 Refunding	Refunded	273,205,000	92,035,000	181,170,000	-
Series A 1993 Refunding	Refunded	148,480,000	69,100,000	79,380,000	-
Series A 2002 Refunding	2013	211,630,000	203,340,000	-	8,290,000
Series A 2003 Refunding	2013	75,650,000	73,265,000	-	2,385,000
Third State Building Total		\$ 1,585,905,000	\$ 625,550,000	\$ 949,680,000	\$ 10,675,000

* Callable bonds refunded

** FY06 - FY12 Refunded

*** \$80,000 of Water Pollution Control Bonds Series A 2001 was defeased on August 1, 2007.

STATE OF MISSOURI
SUMMARY OF GENERAL OBLIGATION BOND ISSUANCES (continued)
As of July 1, 2011

	Final Maturity Fiscal Year		Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2011
Fourth State Building Bonds						
Series A 1995	2005	*	\$ 75,000,000	\$ 18,700,000	\$ 56,300,000	\$ -
Series A 1996	Refunded		125,000,000	24,800,000	100,200,000	-
Series A 1998	Refunded		50,000,000	9,030,000	40,970,000	-
Subtotal Excluding Refunding Issues			250,000,000	52,530,000	197,470,000	-
Series A 2002 Refunding	2022		154,840,000	25,920,000	8,970,000	119,950,000
Series A 2005 Refunding	2017	***	45,330,000	1,780,000	2,505,000	41,045,000
Series A 2010 Refunding	2023		9,060,000	-	-	9,060,000
Fourth State Building Total			<u>\$ 459,230,000</u>	<u>\$ 80,230,000</u>	<u>\$ 208,945,000</u>	<u>\$ 170,055,000</u>
Stormwater Control Bonds						
Series A 1999	Refunded	\$	20,000,000	\$ 2,405,000	17,595,000	\$ -
Series A 2001	Refunded	**	10,000,000	2,445,000	7,555,000	-
Series A 2002	2016	**	15,000,000	2,780,000	10,115,000	2,105,000
Subtotal Excluding Refunding Issues			45,000,000	7,630,000	35,265,000	2,105,000
Series A 2005 Refunding	2016		17,175,000	645,000	905,000	15,625,000
Series A 2010 Refunding	2023		15,150,000	-	-	15,150,000
Stormwater Control Total			<u>\$ 77,325,000</u>	<u>\$ 8,275,000</u>	<u>\$ 36,170,000</u>	<u>\$ 32,880,000</u>
Total General Obligation Bonds			<u>\$ 3,376,444,240</u>	<u>\$ 1,038,069,240</u>	<u>\$ 1,851,285,000</u>	<u>\$ 487,090,000</u>

* Callable bonds refunded

** \$235,000 of Stormwater Control Bonds Series A 2001 and \$1,640,000 of Stormwater Control Bonds Series A 2002 was defeased on August 1, 2007.

*** \$1,035,000 of Fourth State Building Bonds Series A 2005 Refunding was defeased on September 25, 2008.

STATE OF MISSOURI
ANNUAL GENERAL OBLIGATION DEBT SERVICE
As of July 1, 2011

Fiscal Year	Water Pollution Control Bonds	Third State Building Bonds	Fourth State Building Bonds	Stormwater Control Bonds	Total
2012	\$ 49,315,337.52	\$ 5,560,631.25	\$ 17,274,356.26	\$ 3,932,450.00	\$ 76,082,775.03
2013	39,785,762.52	5,618,100.00	25,986,481.26	5,956,100.00	77,346,443.78
2014	46,166,243.77	-	17,471,753.13	6,167,350.00	69,805,346.90
2015	36,696,550.02	-	27,101,525.00	6,229,750.00	70,027,825.02
2016	33,744,431.27	-	27,610,150.00	5,690,400.00	67,044,981.27
2017	34,138,762.52	-	28,013,650.00	1,789,125.00	63,941,537.52
2018	21,289,637.52	-	15,808,900.00	1,787,750.00	38,886,287.52
2019	18,604,312.52	-	15,813,525.00	1,783,125.00	36,200,962.52
2020	16,402,721.89	-	15,804,837.50	1,780,125.00	33,987,684.39
2021	14,127,518.76	-	10,101,625.00	1,778,500.00	26,007,643.76
2022	14,114,390.63	-	10,090,050.00	1,778,000.00	25,982,440.63
2023	9,553,000.00	-	1,060,875.00	1,778,375.00	12,392,250.00
	<u>\$ 333,938,668.94</u>	<u>\$ 11,178,731.25</u>	<u>\$ 212,137,728.15</u>	<u>\$ 40,451,050.00</u>	<u>\$ 597,706,178.34</u>

Revenue Bonds

Board of Public Buildings

The Board of Public Buildings of the State of Missouri, upon the approval of the General Assembly, issues Board of Public Buildings revenue bonds for building projects and commits State agencies to lease space in these buildings. The General Assembly appropriates to the Board, on behalf of the State agencies, amounts sufficient to pay the principal and interest on the bonds, maintain certain required reserves and to pay the costs of operations. The total statutorily authorized issuance amount for the Board is \$945,000,000. The Board's authority is established in Chapter 8 RSMo.

STATE OF MISSOURI
SUMMARY OF BOARD OF PUBLIC BUILDING ISSUANCES
As of July 1, 2011

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2011
Series 1966 Kansas City Office Building	Refunded	\$ 5,000,000	\$ 2,840,000	\$ 2,160,000	\$ -
Series 1967 Kansas City Office Building	Refunded	1,810,000	985,000	825,000	-
Series A 1978 Wainwright Office Building	Refunded	13,500,000	1,755,000	11,745,000	-
Series A 1979 Springfield Office Building	Refunded	3,000,000	740,000	2,260,000	-
Series A 1980 Midtown Office Building	Refunded	4,500,000	705,000	3,795,000	-
Series A 1981 Truman Office Building	Refunded	43,445,000	-	43,445,000	-
Series A 1984 Corrections/Mental Health	Refunded	89,900,000	-	89,900,000	-
Series A 1988 State Information Center	Refunded	19,500,000	335,000	19,165,000	-
Series B 1988 Kansas City Office Building	Refunded	2,595,000	45,000	2,550,000	-
Series C 1988 St. Joseph Office Building	Refunded	2,185,000	40,000	2,145,000	-
Series D 1988 Capitol East Parking	1995	4,475,000	4,475,000	-	-
Series A 2001 JCCC, WMMHC, DNR Office Building, P&P Office	2026	173,870,000	47,020,000	-	126,850,000
Series A 2003	2029	387,425,000	57,860,000	-	329,565,000
Series A 2006 Chillicothe Correctional Facility	2032	<u>120,000,000</u>	<u>11,375,000</u>	<u>-</u>	<u>108,625,000</u>
Totals Excluding Refunding Issuances		871,205,000	128,175,000	177,990,000	565,040,000
Series A 1983 Refunding	Refunded	43,445,000	3,570,000	39,875,000	-
Series A 1985 Refunding	Refunded	150,560,000	42,860,000	107,700,000	-
Series A 1991 Refunding	Refunded	148,500,000	61,690,000	86,810,000	-
Series B 2001 Refunding	2013 *	<u>83,465,000</u>	<u>78,230,000</u>	<u>1,070,000</u>	<u>4,165,000</u>
Totals Including Refunding Issuances		<u>\$ 1,297,175,000</u>	<u>\$ 314,525,000</u>	<u>\$ 413,445,000</u>	<u>\$ 569,205,000</u>

* \$1,070,000 of Series B 2001 Refunding Board of Public Buildings bond was defeased on July 11, 2006.

STATE OF MISSOURI
ANNUAL REVENUE BOND DEBT SERVICE
As of July 1, 2011

<u>Fiscal Year</u>	<u>Board of Public Building Bonds</u>
2012	\$ 51,366,143.77
2013	50,942,128.14
2014	48,502,181.26
2015	48,254,981.26
2016	48,012,531.26
2017	47,800,206.26
2018	47,735,056.26
2019	47,644,237.52
2020	47,498,943.76
2021	47,395,068.76
2022	47,305,493.76
2023	47,298,725.01
2024	47,257,500.01
2025	47,262,050.01
2026	47,288,956.26
2027	34,944,143.76
2028	34,871,409.38
2029	34,835,681.25
2030	8,027,000.00
2031	8,004,656.25
2032	8,001,062.50
TOTAL	<u><u>\$ 850,248,156.44</u></u>

Other Appropriation Debt/Payments

Regional Convention and Sports Complex Authority

Section 67.650, RSMo was established to authorize each city not within a county and each first class county with a charter form of government which adjoins such city not within a county to create a "Regional Convention and Sports Complex Authority".

The Regional Convention and Sports Complex Authority issued \$132,910,000 of Convention and Sports Facility Project Bonds Series A 1991 dated August 15, 1991. These bonds are limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement dated August 1, 1991, the Office of Administration will request that the Governor's budget, as submitted to the General Assembly, include the State's financing amount of \$10,000,000 for principal and interest and \$2,000,000 for maintenance each year. In addition to the State's contribution, St. Louis County and the City of St. Louis each pay \$5,000,000 for principal and interest and \$1,000,000 for maintenance each year. Payments began in fiscal year 1992 and conclude in fiscal year 2022.

The Regional Convention and Sports Complex Authority issued \$121,705,000 of Convention and Sports Facility Project and Refunding Bonds Series A 1993 dated December 15, 1993 with interest rates ranging from 2.75% to 5.60%. The purpose was to refund the callable portion of the Series A 1991 outstanding Convention and Sports Facility Project Bonds and to pay the costs of additions and enhancements to the project. The outstanding principal amount at the time of refunding was \$130,280,000 and the portion refunded was \$101,410,000.

The Regional Convention and Sports Complex Authority issued \$116,030,000 of Convention and Sports Facility Project and Refunding Bonds Series A 2003 dated August 1, 2003 with interest rates ranging from 1.42% to 5.375%. The purpose was to refund in advance the Series A 1991 Convention and Sports Facility Project Bonds and Series A 1993 Convention and Sports Facility Project and Refunding Bonds and to pay the costs of additions and enhancements to the project. The outstanding principal at the time of refunding was \$2,845,000 Series A 1991 and \$113,170,000 Series A 1993.

The Regional Convention and Sports Complex Authority Project Bonds issued and outstanding as of July 1, 2011, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Regional Convention and Sports Complex Authority:				
Series A 2003 - Refunding	8/1/03	8/15/21	<u>\$ 116,030,000</u>	<u>\$ 82,525,000</u>

Kansas City Convention Center

Sections 67.638-67.639, RSMo were established to authorize each city or county to establish by ordinance or order of the county or city governing board, a "Convention and Sports Complex Fund" for the purpose of developing, maintaining or operating within its jurisdiction sports, convention, exhibition or trade facilities. In addition, Section 67.641.2 RSMo also requires each city or county administering a Convention and Sports Complex to enact or promulgate rules or ordinances based on the terms and provision of Section 70.859 RSMo prior to receipt of any appropriations as required in Section 67.641 RSMo.

Section 67.641, RSMo establishes appropriations up to \$2,000,000 annually to be paid from the state general revenue fund to each convention and sports complex fund created pursuant to Section 67.639.

Payments to Kansas City Convention Center (Bartle Hall) began in fiscal year 1991 with state contributions totaling \$1,880,000 that year. State contributions of \$2,000,000 annually will be paid through fiscal year 2015.

Jackson County Convention Center

Sections 67.638-67.639, RSMo were established to authorize each city or county to establish by ordinance or order of the county or city governing board, a "Convention and Sports Complex Fund" for the purpose of developing, maintaining or operating within its jurisdiction sports, convention, exhibition or trade facilities. In addition, Section 67.6541.2 RSMo also requires each city or county administering a Convention and Sports Complex to enact or promulgate rules or ordinances based on the terms and provision of Section 70.859 RSMo prior to receipt of any appropriations as required in Section 67.641 RSMo.

Section 67.641, RSMo establishes appropriations up to \$2,000,000 annually to be paid from the state general revenue fund to each convention and sports complex fund created pursuant to Section 67.639.

Payments to Jackson County Convention Center (Kauffman/Arrowhead Stadiums) began in fiscal year 1991 with state contributions totaling \$1,880,000 that year. State contributions of \$2,000,000 were paid annually in fiscal years 1992 through 1997. In fiscal year 1997 Section 67.641, RSMo was revised and annual state contributions were increased from \$2,000,000 annually to \$3,000,000 annually. \$3,000,000 will be paid annually through fiscal year 2015.

Health and Educational Facilities Authority - University of Missouri-Columbia Arena Bonds

The Missouri Health and Educational Facilities Authority (MOHEFA) issued \$35,000,000 of Educational Facilities Revenue Bonds Series 2001 dated November 1, 2001 to finance the University of Missouri-Columbia (UMC) Arena Project. The bonds are special, limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement, the Office of Administration will request annually that the Governor's budget, as submitted to the General Assembly, include sufficient amounts to pay principal and interest on the bonds.

The MOHEFA UMC Arena Project Bonds issued and outstanding as of July 1, 2011, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
MOHEFA UMC Arena Bonds Series 2001	11/1/01	11/1/21	<u>\$ 35,000,000</u>	<u>\$ 24,530,000</u>

Refunding Certificates of Participation

The State issued Refunding Certificates of Participation Series A 2011 dated June 7, 2011 in the amount of \$76,910,000. The Refunding Certificates of Participation refunded \$76,065,000 of the Refunding Certificates of Participation Series A 2005. The Refunding Certificates of Participation Series A 2005 refunded \$13,945,000 of Missouri Public Facilities Corporation Certificates of Participation (Acute Care Psychiatric Hospital Project) Series A 1994, \$13,400,000 of Missouri PRC Corporation Certificates of Participation (Psychiatric Rehabilitation Center Project) Series A 1995, \$9,915,000 of Northwest Missouri Public Facilities Corporation Certificates of Participation (Northwest Missouri Psychiatric Rehabilitation Center Project) Series B 1995, and \$83,480,000 of Missouri Public Facilities Corporation II Certificates of Participation (Bonne Terre Prison Project) Series A 1999.

The State's obligation under the lease does not constitute a general obligation or other indebtedness of the State. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificate, and are subject to annual appropriation by the State legislature.

The Refunding Certificates of Participation issued and outstanding as of July 1, 2011, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Refunding Certificates of Participation: Series A 2011 - Refunding	6/7/11	10/1/18	<u>\$ 76,910,000</u>	<u>\$ 76,910,000</u>

Missouri Development Finance Board

The Missouri Development Finance Board issued \$28,995,000 of Missouri Development Finance Board Leasehold Revenue Bonds Series 2005 dated November 30, 2005. These bonds were issued to finance the purchase of one building in Florissant, one building in St. Louis, and one building in Jennings. Missouri Development Finance Board issued \$9,865,000 of Leasehold Revenue Bonds Series 2006 dated May 31, 2006. These bonds were issued to finance the purchase of one building in St. Louis. The bonds are special, limited obligations of the Board and do not constitute a pledge of the full faith and credit of the State.

The State has entered into a lease with the Board. The State's obligation under the lease does not constitute a general obligation or other indebtedness of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the bonds, and are subject to annual appropriation by the State legislature.

The Missouri Development Finance Board Revenue Bonds issued as of July 1, 2011, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Development Finance Board:				
Series 2005	11/30/05	10/1/30	28,995,000	25,270,000
Series 2006	5/31/06	10/1/30	9,865,000	8,610,000
			<u>\$ 38,860,000</u>	<u>\$ 33,880,000</u>

Conservation Commission

The County of Cape Girardeau sold Certificates of Participation (Conservation Commission of the State of Missouri Project) Series 2002 dated December 15, 2002 in the amount of \$4,700,000. At the same time the County entered into a sublease agreement with the Conservation Commission of the State of Missouri, in which the Commission agreed to make all rental (principal and interest) payments for this project until the last payment is made on December 1, 2011. At that time the building would become property of the Commission.

The state's obligation under this agreement does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in a lease agreement. The sublease agreement does not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Conservation Commission subleased debt issued and outstanding as of July 1, 2011, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Conservation Commission:				
Sublease Series 2002	12/15/02	12/1/11	<u>\$ 4,700,000</u>	<u>\$ 635,000</u>

Guaranteed Energy Saving Contracts

The State of Missouri, Office of Administration, Division of Facilities Management Design and Construction (FMDC) has entered into various Guaranteed Energy Saving Contract (ESCO) leases as part of a master lease agreement. RSMo 8.235.4 allows the Office of Administration to use the master lease for guaranteed energy cost savings contracts. FMDC has utilized this authority to produce energy savings, reduce consumption, reduce pollution, and increase productivity at facilities around the state. These projects have been financed for a period of 15 years at fixed interest rates ranging between 2.20% and 4.03%.

The ESCO leases outstanding as of July 1, 2011 were as follows:

	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Guaranteed Energy Savings Contracts: Leases	5/1/2024	<u>\$ 69,643,282</u>	<u>\$ 54,280,164</u>

Unified Communication Contract

The State of Missouri, Office of Administration, Information Technology Services Division (ITSD) has entered into a Unified Communication lease with Key Government Finance. ITSD has utilized this lease to purchase, upgrade, and replacement of the States' Telecommunication system. This lease is being financed in multiple phases, of which, each phase will not exceed 7 years at a interest rate of 2.99%

The UCC leases outstanding as of July 1, 2011 were as follows:

	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Unified Communication Contract Lease	2/1/2018	<u>\$ 15,395,703</u>	<u>\$ 14,589,071</u>

STATE OF MISSOURI
SUMMARY OF OTHER APPROPRIATION DEBT/PAYMENTS ISSUANCES
As of July 1, 2011

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Principal Amount Issued *</u>	<u>Principal Outstanding July 1, 2011*</u>
Regional Convention and Sports Complex Authority:				
Series A 2003 - Refunding	8/1/03	8/15/21	116,030,000	82,525,000
Missouri Health and Educational Facilities Authority:				
Series 2001	11/1/01	11/1/21	35,000,000	24,530,000
Refunding Certificates of Participation:				
Series A 2011 - Refunding	6/7/11	10/1/18	76,910,000	76,910,000
Missouri Development Finance Board:				
Series 2005	11/30/05	10/1/30	28,995,000	25,270,000
Series 2006	5/31/06	10/1/30	9,865,000	8,610,000
Conservation Commission:				
Series 2002	12/15/02	12/1/11	4,700,000	635,000
Guaranteed Energy Savings Contracts:				
Leases		5/1/24	69,643,282	54,280,164
Unified Communication Contract:				
Lease		2/1/18	<u>15,395,703</u>	<u>14,589,071</u>
Total Other Appropriation Debt/Payment Issuances			<u>\$ 356,538,985</u>	<u>\$ 287,349,235</u>

*Amounts represent the State's portion.

STATE OF MISSOURI
OTHER APPROPRIATION DEBT/PAYMENTS ANNUAL DEBT SERVICE SCHEDULE
As of July 1, 2011

Fiscal Year Ending June 30	Regional Convention and Sports Complex Authority	Kansas City Convention Center	Jackson County Convention Center	Missouri Health and Educational Facilities Authority	Refunding Certificates of Participation	Missouri Development Finance Board	Conservation Commission	Guaranteed Energy Saving Contracts	Unified Communications Contract	Totals
2012	\$ 10,000,000.00	\$ 2,000,000.00	\$ 3,000,000.00	\$ 2,872,455.00	\$ 1,067,817.19	\$ 2,599,690.02	\$ 647,224.00	\$ 5,800,955.86	\$ 2,717,036.38	\$ 30,705,178.45
2013	10,000,000.00	2,000,000.00	3,000,000.00	2,865,837.50	1,307,531.26	2,601,865.02	---	5,800,955.77	3,458,348.96	31,034,538.51
2014	10,000,000.00	2,000,000.00	3,000,000.00	2,868,005.00	12,984,093.76	2,593,240.02	---	5,800,955.73	3,458,348.96	42,704,643.47
2015	10,000,000.00	2,000,000.00	3,000,000.00	2,869,290.00	13,666,156.26	2,593,108.77	---	5,800,955.79	3,458,348.96	43,387,859.78
2016	10,000,000.00	---	---	2,874,176.25	13,665,731.26	2,591,427.52	---	5,800,955.75	1,530,833.70	36,463,124.48
2017	10,000,000.00	---	---	2,872,687.50	13,666,056.26	2,578,565.02	---	5,800,955.73	784,206.36	35,702,470.87
2018	10,000,000.00	---	---	2,865,312.50	13,664,856.26	2,577,316.27	---	5,800,955.83	365,341.62	35,273,782.48
2019	10,000,000.00	---	---	2,862,437.50	13,668,703.13	2,577,073.77	---	5,800,955.78	---	34,909,170.18
2020	10,000,000.00	---	---	2,863,562.50	---	2,572,583.14	---	5,358,796.73	---	20,794,942.37
2021	10,000,000.00	---	---	2,866,650.00	---	2,574,333.14	---	5,073,258.40	---	20,514,241.54
2022	5,000,000.00	---	---	2,871,618.75	---	2,577,133.14	---	4,584,884.60	---	15,033,636.49
2023	---	---	---	---	---	2,570,893.76	---	2,935,671.87	---	5,506,565.63
2024	---	---	---	---	---	2,566,356.26	---	654,374.84	---	3,220,731.10
2025	---	---	---	---	---	2,572,886.26	---	---	---	2,572,886.26
2026	---	---	---	---	---	2,568,986.26	---	---	---	2,568,986.26
2027	---	---	---	---	---	2,563,855.01	---	---	---	2,563,855.01
2028	---	---	---	---	---	2,569,233.13	---	---	---	2,569,233.13
2029	---	---	---	---	---	2,565,864.38	---	---	---	2,565,864.38
2030	---	---	---	---	---	2,567,639.38	---	---	---	2,567,639.38
2031	---	---	---	---	---	2,563,627.50	---	---	---	2,563,627.50
	<u>\$ 105,000,000.00</u>	<u>\$ 8,000,000.00</u>	<u>\$ 12,000,000.00</u>	<u>\$ 31,552,032.50</u>	<u>\$ 83,690,945.38</u>	<u>\$ 51,545,677.77</u>	<u>\$ 647,224.00</u>	<u>\$ 65,014,632.68</u>	<u>\$ 15,772,464.94</u>	<u>\$ 373,222,977.27</u>

Missouri Highways and Transportation Commission

The Missouri Highways and Transportation Commission issued \$250,000,000 of Series A 2000 State Road Bonds dated December 1, 2000. The Commission issued \$200,000,000 of Series A 2001 State Road Bonds dated October 1, 2001. The Commission issued \$203,000,000 of Series A 2002 State Road Bonds dated June 20, 2002. The Commission issued \$254,000,000 of Series A 2003 State Road Bonds dated November 25, 2003. The Commission issued \$278,660,000 of Series A 2005 First Lien State Road Bonds dated July 14, 2005. The Commission issued \$72,000,000 of Series B 2005 Third Lien State Road Bonds dated July 21, 2005. The Commission issued \$296,670,000 of Series A 2006 First Lien State Road Bonds Dated August 8, 2006. Series B 2006 First Lien State Road Bonds was issued in the amount of \$503,330,000 by the Commission on August 8, 2006. The Commission issued \$394,870,000 of Series 2006 Senior Lien Refunding State Road Bonds dated December 13, 2006. This refunded \$135,980,000 of Series A 2000, \$105,075,000 of Series A 2001, \$109,165,000 of Series A 2002, and \$57,390,000 of Series A 2003. The Commission issued \$526,800,000 of Series 2007 Second Lien State Road Bonds dated September 12, 2007. The Commission issued \$142,735,000 of Series A 2008 Federal Reimbursement State Road Fund bonds dated November 17, 2008. The Commission issued \$195,625,000 of Series A 2009 Tax Exempt Federal Reimbursement State Road Bonds dated September 30, 2009. The Commission issued \$404,375,000 of Series B 2009 (Build America) Taxable Reimbursement State Road Bonds dated September 30, 2009. The Commission issued \$300,000,000 of Series C 2009 Third Lien State (Build America) Road Bonds dated November 12, 2009. The Commission issued \$128,865,000 of Series A 2010 Tax Exempt Federal Reimbursement State Road Bonds and \$56,135,000 of Series B 2010 Taxable Federal Reimbursement (Build America) State Road Bonds dated March 9, 2010. The Commission issued \$130,390,000 of Series C 2010 Senior Lien Refunding State Road Bonds dated November 10, 2010. This refunded \$11,135,000 of Series A 2001, \$18,405,000 of Series A 2002, and \$111,760,000 of Series A 2003.

The proceeds of the bonds will be used for costs of certain construction engineering and construction of the State Highway System. Debt service on the bonds are payable solely from revenues in the State Road Fund as provided in the Missouri Constitution.

The Missouri Highways and Transportation Commission State Road Bonds issued and outstanding as of July 1, 2011, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Highways and Transportation Commission:				
Series A 2000	12/1/00	2/1/13	\$ 250,000,000	\$ 13,675,000
Series A 2001	10/1/01	2/1/15	200,000,000	10,125,000
Series A 2002	6/20/02	2/1/15	203,000,000	9,675,000
Series A 2003	11/25/03	2/1/23	254,000,000	11,990,000
Series A 2005	7/14/05	5/1/15	278,660,000	126,460,000
Series B 2005	7/21/05	5/1/15	72,000,000	58,920,000
Series A 2006	8/8/06	5/1/21	296,670,000	251,670,000
Series B 2006	8/8/06	5/1/26	503,330,000	503,330,000
Series 2006 - Refunding	12/13/06	2/1/22	394,870,000	394,870,000
Series 2007	9/12/07	5/1/27	526,800,000	510,145,000
Series A 2008	11/17/08	5/1/25	142,735,000	135,595,000
Series A 2009	9/30/09	5/1/21	195,625,000	181,120,000
Series B 2009	9/30/09	5/1/33	404,375,000	404,375,000
Series C 2009	11/12/09	5/1/29	300,000,000	300,000,000
Series A 2010	3/9/10	5/1/22	128,865,000	119,915,000
Series B 2010	3/9/10	5/1/25	56,135,000	56,135,000
Series C 2010 - Refunding	11/10/10	2/1/23	130,390,000	130,390,000
			<u>\$ 4,337,455,000</u>	<u>\$ 3,218,390,000</u>

STATE OF MISSOURI
SUMMARY OF TRANSPORTATION DEBT/PAYMENTS ISSUANCES
As of July 1, 2011

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Principal Amount Issued</u>	<u>Principal Amount Repaid</u>	<u>Principal Amount Refunded</u>	<u>Principal Outstanding July 1, 2011</u>
Missouri Highways and Transportation Commission:						
Series A 2000	12/1/00	2/1/13	250,000,000	100,345,000	135,980,000	13,675,000
Series A 2001	10/1/01	2/1/15	200,000,000	73,665,000	116,210,000	10,125,000
Series A 2002	6/20/02	2/1/15	203,000,000	65,755,000	127,570,000	9,675,000
Series A 2003	11/25/03	2/1/23	254,000,000	72,860,000	169,150,000	11,990,000
Series A 2005	7/14/05	5/1/15	278,660,000	152,200,000	-	126,460,000
Series B 2005	7/21/05	5/1/15	72,000,000	13,080,000	-	58,920,000
Series A 2006	8/8/06	5/1/21	296,670,000	45,000,000	-	251,670,000
Series B 2006	8/8/06	5/1/26	503,330,000	-	-	503,330,000
Series 2006 - Refunding	12/13/06	2/1/22	394,870,000	-	-	394,870,000
Series 2007	9/12/07	5/1/27	526,800,000	16,655,000	-	510,145,000
Series A 2008	11/17/08	5/1/25	142,735,000	7,140,000	-	135,595,000
Series A 2009	9/30/09	5/1/21	195,625,000	14,505,000	-	181,120,000
Series B 2009	9/30/09	5/1/33	404,375,000	-	-	404,375,000
Series C 2009	11/12/09	5/1/29	300,000,000	-	-	300,000,000
Series A 2010	3/9/10	5/1/22	128,865,000	8,950,000	-	119,915,000
Series B 2010	3/9/10	5/1/25	56,135,000	-	-	56,135,000
Series C 2010 - Refunding	11/10/10	2/1/23	130,390,000	-	-	130,390,000
Total Transportation Debt/Payment Issuances			<u>\$ 4,337,455,000</u>	<u>\$ 570,155,000</u>	<u>\$ 548,910,000</u>	<u>\$ 3,218,390,000</u>

STATE OF MISSOURI
TRANSPORTATION DEBT/PAYMENTS ANNUAL DEBT SERVICE SCHEDULE
As of July 1, 2011

Fiscal Year Ending June 30	Missouri Highways and Transportation Commission ⁽¹⁾
2012	\$ 287,381,972.24
2013	289,352,242.22
2014	291,577,819.72
2015	292,485,744.72
2016	284,400,844.72
2017	303,499,210.96
2018	304,668,918.04
2019	304,488,335.44
2020	303,430,044.24
2021	282,078,550.30
2022	265,577,683.84
2023	250,956,549.56
2024	232,413,640.10
2025	232,424,765.46
2026	210,631,930.82
2027	90,621,660.64
2028	73,786,634.30
2029	73,796,854.90
2030	44,764,987.76
2031	44,771,449.88
2032	44,773,893.40
2033	44,780,725.64
	<u>\$ 4,552,664,458.90</u>

⁽¹⁾ Due to the variable interest rate, interest payments for the Third Lien State Road Bonds B 2005 are excluded.